

County Buildings, Stafford
DDI (01785) 276133
Please ask for Mike Bradbury
Email: michael.bradbury@staffordshire.gov.uk

Pensions Committee

Friday, 15 March 2019

10.00 am

Oak Room, County Buildings, Stafford

John Tradewell
Director of Corporate Services
7 March 2019

A G E N D A

PART ONE

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of the meeting held on 18 December 2018** (Pages 1 - 4)
4. **Minutes of the Pensions Panel held on 4 December 2018** (Pages 5 - 8)
5. **Staffordshire Pension Fund Audit Plan 2018/19** (Pages 9 - 46)

Report of the Director of Corporate Services and Chief Financial Officer (S151)
6. **Proposed Changes to the Pensions Consultative Forum Terms of Reference** (Pages 47 - 50)

Report of the Director of Corporate Services
7. **Staffordshire Pension Fund Business Plan 2019/20** (Pages 51 - 66)

Report of the Director of Corporate Services
8. **Funding Strategy Statement (FSS) and Investment Strategy Statement (ISS)** (Pages 67 - 70)

Report of the Director of Corporate Services

9. **Exclusion of the Public**

The Chairman to move:

'That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraph of Part 1 of schedule 12A of the Local Government Act 1972 indicated below'

PART TWO

10. **Exempt minutes of the meeting held on 18 December 2018** (Pages 71 - 78)
(Exemption paragraph 3)
11. **Exempt minutes of the Pensions Panel held on 4 December 2018** (Pages 79 - 86)
(Exemption paragraph 3)
12. **Admission of New Employers to the Fund** (Pages 87 - 92)
(Exemption paragraph 3)

Report of the Director of Corporate Services
13. **Local Government Pension Scheme Regulations Administration - Debt Write-off** (Pages 93 - 96)
(Exemption paragraph 3)

Report of the Director of Corporate Services
14. **LGPS Central and Pooling Update** (Pages 97 - 150)
(Exemption paragraph 3)
 - i) Verbal update from the Chair on the Shareholders Forum and LGPS Central Limited Company Meeting on 12 February 2019
 - ii) LGPS Central Limited – Strategic Business Plan and Budget 2019/20
 - iii) Local Government Pension Scheme (LGPS) - Draft Statutory Guidance on Asset Pooling
Reports of LGPS Central Limited and Director of Corporate Services
15. **2019 Actuarial Valuation Training**
(Exemption paragraph 3)

Presentation and Training by Hymans Robertson

Membership

Ben Adams	Peter Noskiw (Co-Optee)
Philip Atkins, OBE	Bob Spencer
Nigel Caine (Co-Optee)	Mike Sutherland
Derek Davis, OBE	Stephen Sweeney
Ann Edgeller (Vice-Chairman)	Martyn Tittley
Colin Greatorrex (Chairman)	Kevin Upton (Co-Optee)
Phil, Jones	Michael Vaughan

Note for Members of the Press and Public

Filming of Meetings

The Open (public) section of this meeting may be filmed for live or later broadcasting or other use, and, if you are at the meeting, you may be filmed, and are deemed to have agreed to being filmed and to the use of the recording for broadcast and/or other purposes.

Recording by Press and Public

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.